# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

#### **SCHEDULE 13D**

(Rule 13d-101)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO  $\S$  240.13d-1(a) AND AMENDMENTS THERETO FILED PURSUANT TO  $\S$  240.13d-2(a)

(Amendment No. 8)1

BRC Inc.
(Name of Issuer)

<u>Class A Common Stock, par value \$0.0001 per share</u> (Title of Class of Securities)

> 05601U105 (CUSIP Number)

GLENN W. WELLING ENGAGED CAPITAL, LLC 610 Newport Center Drive, Suite 950 Newport Beach, California 92660 (949) 734-7900

RYAN NEBEL
OLSHAN FROME WOLOSKY LLP
1325 Avenue of the Americas
New York, New York 10019
(212) 451-2300

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

November 4, 2024 (Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of  $\S$  240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box  $\square$ .

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See § 240.13d-7 for other parties to whom copies are to be sent.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

## CUSIP No. 05601U105

1	NAME OF REPORTIN	G PERSON	
	Engaged Capital	Flagship Master Fund, LP	
2		RIATE BOX IF A MEMBER OF A GROUP	(a) □ (b) □
3	SEC USE ONLY		
4	SOURCE OF FUNDS WC, OO		
5	CHECK BOX IF DISCI	LOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e)	
6	CITIZENSHIP OR PLA	CE OF ORGANIZATION	
İ	CAYMAN ISLANDS		
NUMBER OF SHARES BENEFICIALLY	7	SOLE VOTING POWER - 0 -	
OWNED BY EACH REPORTING	8	SHARED VOTING POWER 13,535,560	
PERSON WITH	9	SOLE DISPOSITIVE POWER - 0 -	

The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

n .			
	10	SHARED DISPOSITIVE POWER	
		13,535,560	
11	AGGREGATE AMOU	NT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
Ĭ	13,535,560		
12	CHECK BOX IF THE	AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES	
İ			
13	PERCENT OF CLASS	REPRESENTED BY AMOUNT IN ROW (11)	
ĺ		, ,	
Ĭ	17.5%		
14	TYPE OF REPORTING	G PERSON	
Ĭ			
	PN		

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# CUSIP No. 05601U105

1	NAME OF REPORTING PERSON			
	Engaged Capital, LLC  CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP  (a) □			
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP			
			(b) 🗆	
3	SEC USE ONLY			
4	SOURCE OF FUN	DC		
4	SOURCE OF FUN	DS		
	00			
5	CHECK BOX IF D	DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e)		
6	CITIZENSHIP OR	PLACE OF ORGANIZATION	_	
AH I (DED OF	DELAWAR			
NUMBER OF SHARES	7	SOLE VOTING POWER		
BENEFICIALLY		- 0 -		
OWNED BY	8	SHARED VOTING POWER		
EACH		10.505.570		
REPORTING PERSON WITH	9	13,535,560 SOLE DISPOSITIVE POWER		
TERSON WITH	,	SOLE DISTOSTITVE TOWER		
		- 0 -		
	10	SHARED DISPOSITIVE POWER		
		13,535,560		
11	AGGREGATE AM	MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
12	13,535,560	HE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES		
12	CHECK BOX IF I	HE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES		
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)			
	17.5%	TO LO DED GOV		
14	TYPE OF REPORTING PERSON			
	OO, IA			

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## CUSIP No. 05601U105

1	NAME OF REPORTING PERSON	
	Engaged Capital Holdings, LLC	
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP	(a) □ (b) □
3	SEC USE ONLY	
4	SOURCE OF FUNDS OO	
5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e)	

6	CITIZENSHIP OR PLACE OF ORGANIZATION	
	DELAWARE	
NUMBER OF	7	SOLE VOTING POWER
SHARES BENEFICIALLY		- 0 -
OWNED BY	8	SHARED VOTING POWER
EACH REPORTING		13,535,560
PERSON WITH	9	SOLE DISPOSITIVE POWER
		- 0 -
	10	SHARED DISPOSITIVE POWER
		13,535,560
11	AGGREGATE AMOU	NT BENEFICIALLY OWNED BY EACH REPORTING PERSON
	13,535,560	
12	/ /	AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES
13	PERCENT OF CLASS	REPRESENTED BY AMOUNT IN ROW (11)
	17.5%	
14	TYPE OF REPORTING	G PERSON
		į
	00	

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# CUSIP No. 05601U105

1	NAME OF REPOR	RTING PERSON		
	Glenn W. W			
2	CHECK THE APP	PROPRIATE BOX IF A MEMBER OF A GROUP	(a) □ (b) □	
3	SEC USE ONLY	SEC USE ONLY		
4	SOURCE OF FUNDS			
	00			
5		DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e)		
6	CITIZENSHIP OR PLACE OF ORGANIZATION			
NUMBER OF	USA 7	SOLE VOTING POWER		
SHARES	,			
BENEFICIALLY OWNED BY	8	578,916 SHARED VOTING POWER		
EACH	8	SHARED VOTING TOWER		
REPORTING		13,535,560		
PERSON WITH	9	SOLE DISPOSITIVE POWER		
		578,916		
	10	SHARED DISPOSITIVE POWER		
		13,535,560		
11	AGGREGATE AM	L MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
12	14,114,476  CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES □			
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)			
	18.3%			
14	TYPE OF REPORTING PERSON			
	IN			

The following constitutes Amendment No. 8 to the Schedule 13D filed by the undersigned ("Amendment No. 8"). This Amendment No. 8 amends the Schedule 13D as specifically set forth herein. The Reporting Persons are filing this Amendment No. 8 due to an increase in the number of the Issuer's outstanding Shares.

#### Item 5. <u>Interest in Securities of the Issuer.</u>

Items 5(a) and (c) are hereby amended and restated to read as follows:

(a) The aggregate percentage of Shares reported owned by each person named herein is based upon 77,269,532 Shares outstanding as of October 28, 2024, which is the total number of Shares outstanding as reported in the Issuer's Quarterly Report on Form 10-Q filed with the Securities and Exchange Commission on November 4, 2024.

As of the date hereof, Engaged Capital Flagship Master directly beneficially owned 13,535,560 Shares, constituting approximately 17.5% of the Shares outstanding.

As of the date hereof, 506,092 Shares were held in the Welling Trust, constituting less than 1% of the Shares outstanding.

As of the date hereof, Mr. Welling directly beneficially owned 72,824 Shares, constituting less than 1% of the Shares outstanding.

Engaged Capital, as the general partner and investment adviser of Engaged Capital Flagship Master, may be deemed to beneficially own the 13,535,560 Shares owned by Engaged Capital Flagship Master, constituting approximately 17.5% of the Shares outstanding. Engaged Holdings, as the managing member of Engaged Capital, may be deemed to beneficially own the 13,535,560 Shares owned by Engaged Capital Flagship Master, constituting approximately 17.5% of the Shares outstanding.

Mr. Welling, (i) as the Founder and CIO of Engaged Capital and sole member of Engaged Holdings, may be deemed to beneficially own the 13,535,560 Shares owned by Engaged Capital Flagship Master, and (ii) as trustee of the Welling Trust, may be deemed to beneficially own the 506,092 Shares held in the Welling Trust, which, together with the Shares he beneficially owns directly, constitutes an aggregate of 14,114,476 Shares, constituting approximately 18.3% of the Shares outstanding.

The filing of this Schedule 13D shall not be deemed an admission that the Reporting Persons are, for purposes of Section 13(d) of the Exchange Act, the beneficial owners of any securities of the Issuer he or it does not directly own. Each of the Reporting Persons specifically disclaims beneficial ownership of the securities reported herein that he or it does not directly own.

(c) There have been no transactions in securities of the Issuer by the Reporting Persons since the filing of Amendment No. 7 to the Schedule 13D.

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## CUSIP No. 05601U105

## **SIGNATURES**

After reasonable inquiry and to the best of his knowledge and belief, the undersigned certifies that the information set forth in this statement is true, complete and correct.

Dated: November 6, 2024

Engaged Capital Flagship Master Fund, LP

By: Engaged Capital, LLC

General Partner

By: /s/ Glenn W. Welling

Name: Glenn W. Welling

Title: Founder and Chief Investment Officer

Engaged Capital, LLC

By: /s/ Glenn W. Welling

Name: Glenn W. Welling

Title: Founder and Chief Investment Officer

Engaged Capital Holdings, LLC

By: /s/ Glenn W. Welling

Name: Glenn W. Welling
Title: Sole Member

/s/ Glenn W. Welling Glenn W. Welling