SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Flagship

Master Fund, LP⁽³⁾ By: Welling

Family Trust⁽⁴⁾

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12,451,018

506,092

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

			or Se	ection 30(h) of the Ir	vestmen	t Com	pany Act of 194	0					
1. Name and Address of Reporting Person* Welling Glenn W.				r Name and Ticker Inc. [BRCC]	or Tradin	g Sym	nbol	(Check	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner				
(Last) (First) (Middle)				3. Date of Earliest Transaction (Month/Day/Year) 12/13/2022						Director Officer (give title below)	X 10% C Other below)	specify	
C/O ENGAGED CAPITAL, LLC 610 NEWPORT CENTER DRIVE, SUITE 250				4. If Amendment, Date of Original Filed (Month/Day/Year)						 Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person 			
(Street) NEWPORT CA 92660 BEACH								X	Form filed by More than One Reporting Person				
(City)	(State)	(Zip)											
		Table I - No	on-Derivative	Securities Acq	uired,	Disp	osed of, or	Benefi	cially Ow	ned			
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities A Disposed Of (E			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
					Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Class A Comm	on Stock ⁽¹⁾		12/13/2022		Р		7,820	А	\$6.4961	850,964	I	By: Managed Account of Engaged Capital, LLC ⁽²⁾	
Class A Comm	on Stock ⁽¹⁾		12/14/2022		Р		15,000	A	\$6.5	865,964	I	By: Managed Account of Engaged Capital, LLC ⁽²⁾	
Class A Comm	on Stock ⁽¹⁾		12/15/2022		Р		14,468	A	\$6.5174	880,432	I	By: Managed Account of Engaged Capital, LLC ⁽²⁾	
Class A Comm	on Stock ⁽¹⁾		1			1	1	İ		32,135	D		
												By: Engaged	

Class A Common Stock⁽¹⁾

Class A Common Stock⁽¹⁾

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Derivative Security (Instr. 5)	Owned	Ownership Form:	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		

1. Name and Address of R Welling Glenn W		
	<u>.</u>	
(Last)	(First)	(Middle)
C/O ENGAGED CAI		
610 NEWPORT CEN	ITER DRIVE, SUITE 2	250
(Street)		
NEWPORT BEACH	CA	92660
(City)	(State)	(Zip)
1. Name and Address of R	Reporting Person *	
Engaged Capital	<u>LLC</u>	
(Last)	(First)	(Middle)
610 NEWPORT CEN		(
SUITE 250		
(Street)		
NEWPORT BEACH	СА	92660
(City)	(State)	(Zip)
1. Name and Address of R		
Engaged Capital		
(Last)	(First)	(Middle)
610 NEWPORT CEN SUITE 250	ITER DRIVE	
SOTTE 250		
(Street)	CA	02660
NEWPORT BEACH	CA	92660
(City)	(State)	(Zip)
1. Name and Address of F		
Engaged Capital	Flagship Master Fu	und, LP
(Last)	(First)	(Middle)
CRICKET SQUARE,	HUTCHINS DRIVE	
P.O. BOX 2681		
(Street)		
GRAND CAYMAN	E9	KY1-1111
(City)	(State)	(Zip)
1. Name and Address of R	Reporting Person *	
Engaged Capital	<u>Flagship Fund, L.P</u>	<u>.</u>
(Last)	(First)	(Middle)
610 NEWPORT CEN		(Middle)
SUITE 250		
(Street)		
NEWPORT BEACH	СА	92660
(City)	(State)	(Zip)

1. Name and Address of Reporting Person [•] Engaged Capital Flagship Fund, Ltd.						
(Last) 610 NEWPORT CEN SUITE 250	(First) ITER DRIVE	(Middle)				
(Street) NEWPORT BEACH	СА	92660				
(City)	(State)	(Zip)				

Explanation of Responses:

1. This Form 4 is filed jointly by Engaged Capital Flagship Master Fund, LP ("Engaged Capital Flagship Master"), Engaged Capital Flagship Fund, LP ("Engaged Capital Flagship Fund, LC ("Engaged Capital Flagship Fund, LC ("Engaged Capital Flagship Fund, LC ("Engaged Capital Flagship Master"), Engaged Capital Flagship Fund, LC ("Engaged Capital Flagship F

2. Securities held in an account separately managed by Engaged Capital (the "Engaged Capital Account"). Engaged Capital, as the investment adviser of the Engaged Capital Account, may be deemed to beneficially own the securities held in the Engaged Capital Account. Engaged Holdings, as the managing member of Engaged Capital, may be deemed to beneficially own the securities held in the Engaged Capital Account. Mr. Welling, by virtue of his position as the founder and Chief Investment Officer of Engaged Capital, and as the sole member of Engaged Holdings, may be deemed to beneficially own the securities held in the Engaged Capital Account.

3. Securities owned directly by Engaged Capital Flagship Master. As feeder funds of Engaged Capital Flagship Master, each of Engaged Capital Flagship Master, Engaged Capital Flagship Master. As the general partner and investment adviser of Engaged Capital Flagship Master, Engaged Capital Flagship Master. Engaged Capital Flagship Master. As the general partner and investment adviser of Engaged Capital Flagship Master, Engaged Capital Flagship Master. Suggest Capital Flagship Master. Engaged Capital Flagship Master. Suggest Capital Flagship Master. Engaged Capital Flagship Master. Suggest Capital Flagship Master. Suggest Capital Flagship Master. Mr. Welling, by virtue of his position as the founder and Chief Investment Officer of Engaged Capital, and as the sole member of Engaged Holdings, may be deemed to beneficially own the securities owned directly by Engaged Capital Flagship Master. Suggest Capital Flagship Master. Mr. Welling, as Trustee of the Welling Family Trust, may be deemed to beneficially own the securities held in the Welling Family Trust.

/s/ Glenn W. Welling	<u>12/15/2022</u>
Engaged Capital, LLC; By: /s/ Glenn W. Welling, Authorized Signatory	<u>12/15/2022</u>
Engaged Capital Holdings, LLC; By: /s/ Glenn W. Welling, Authorized Signatory	<u>12/15/2022</u>
Engaged Capital Flagship Master Fund, LP; By: Engaged Capital, LLC; By: /s/ Glenn W. Welling, Authorized Signatory	<u>12/15/2022</u>
Engaged Capital Flagship Fund, LP; By: Engaged Capital, LLC; By: /s/ Glenn W. Welling, Authorized Signatory	<u>12/15/2022</u>
Engaged Capital Flagship Fund, Ltd.; By: /s/ Glenn W. Welling, Director	<u>12/15/2022</u>
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.